

LoBEG AGM



10th May 2019

The London Package Approach

2018-19 Allocations

Funding by Scheme Type

	Allocation	Outturn
Assessments.	414	414 (13)
Interim Measures.	475	475 (14)
Strengthening.	5,450	5,450 (19)
OSM.	250	250 (1)
Package Management	102	102 (2)
Asset Management.	92	92 (2)
BCI Project	10	10 (2)
TOTAL	6,793	6,793

2018-19 Allocations by Sector

Central	678
North East	865
North West	1,086
South	2,864
TfL	1,300
TOTAL	6,793

2018-19 Final Outturn

Available funding effectively utilised.

207k underspend (carried forward to
2019/20).

Well done !

2019-20 Allocations

B0 Recommendations Summary

Assessments.	40 (2)
Interim Measures.	71 (7)
Strengthening.	3,193 (14)
Package Management	94 (5)
Asset Management.	94 (2)
TOTAL	3,992



Working budget 3 year programme

2018/19	2019/20	2020/21	total
£7m*	£4m*	10m*	£21m*

- * TfL to confirm
- 2018/19 - £7m to be claimed by Boroughs on or before 15th August from TfL Portal
- 2019/20 current recommendations are £4m.

18/19 BCI & Package Update

- LoBEG Funding Recommendations will be communicated to Boroughs via BridgeStation email notification system
- Allocation for BCI Inspections is no longer available due to funding constraints. LoBEG encourages boroughs to carry out inspections using internal funding and where funding is not available add it to boroughs risk register.
- VfM (Risk Based) Prioritisation process is now implemented on BridgeStation. Boroughs are encouraged to use this tool to review prioritisation scores of their schemes.
- Bid process is now updated on BridgeStation to reflect requirements for VfM (Risk Based Prioritisation Process).

Bid Process Improvements

- Stage by Stage funding for Strengthening schemes
- Request for exception reports where outturn has changed significantly via BridgeStation.
- Increased emphasis on data completeness on the BridgeStation for valid VfM Scores
- Active monitoring of VfM scores

LoBEG Package Financial Performance

Year	Allocation	Outturn	% variation
2004-2005	12,650	11,755	-7%
2005-2006	11,042	11,243	2%
2006-2007	11,800	12,081	2%
2007-2008	7,859	7,958	1%
2008-2009	7,880	7,895	0%
2009-2010	7,495	7,516	0%
2010-2011	7,944	8,192	3%
2011-2012	8,470	8,568	1%
2012-2013	4,700	4,832	3%
2013-2014	5,856	5,857	0%
2014-2015	7,219	7,219	0%
2015-2016	5,540	5,540	0%
2016-2017	7,107	7,107	0%
2017-2018	6,000	6,000	0%
2018-2019	6,793	6,793	0%